

BILL SUMMARY
1st Session of the 57th Legislature

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| Bill No.: | HB1198 |
| Version: | Floor Amendment 1 |
| Request Number: | |
| Author: | Gann |
| Date: | 2/28/2019 |
| Impact: | State Agency Direct Costs: minimal |
| | Fine Revenue: see below |

Research Analysis

Pending

Prepared By: House Research Staff

Fiscal Analysis

HB 1198 with the incorporation of FA1, provides certain financial information shall be provided by agencies periodically to the State Auditor and Inspector. The measure also requires certain attestations be made. The measure also creates a misdemeanor punishable by a fine of up to \$10,000 and/or imprisonment up to one years.

Agencies should experience at most a minimal fiscal impact as a result of the financial reporting requirements provided for in the measure, because such financial information would correspond with information the agency would otherwise be developing as required by the State Finance Act.

The measure creates a misdemeanor offense. Ultimately the overall impact to the state from the fine is contingent upon how many individuals are found guilty and the amount of the fine they are required to pay.

Prepared By: John McPhetridge

Other Considerations

None.